

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FOURTH QUARTER ENDED 30 JUNE 2020

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 30/6/2020 RM '000	Preceding Year Corresponding Quarter 30/6/2019 RM '000 (Restated)	Current Year To Date 30/6/2020 RM '000	Preceding Year Corresponding Period 30/6/2019 RM '000 (Restated)
Revenue	48,550	49,773	197,524	169,148
Cost of sales	(29,185)	(35,484)	(131,947)	(122,038)
Gross profit	19,366	14,289	65,578	47,110
Operating expenses	(11,400)	(8,025)	(34,616)	(26,717)
Finance cost	(294)	(164)	(1,016)	(462)
Other income	786	1,195	3,813	5,511
Share of joint venture's gain/(losses)	1	(4)	1	(4)
Profit before tax	8,458	7,291	33,759	25,438
Tax expense	(2,215)	(2,124)	(9,654)	(6,379)
Profit for the period	6,243	5,167	24,105	19,059
Other comprehensive income :-				
Currency translation differences for foreign operations	-	-	(87)	7
Total comprehensive income for the period	6,243	5,167	24,018	19,066
Profit for the period attributable to :-				
Owners of the parent	6,231	5,136	23,930	18,921
Non-controlling interest	12	31	175	138
	6,243	5,167	24,105	19,059
Total comprehensive income attributable to :				
Owners of the parent	6,124	5,136	23,843	18,928
Non-controlling interest	119	31	175	138
	6,243	5,167	24,018	19,066
Basic earning per share (sen)	6.10	5.02	23.44	18.53

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	(Unaudited) As at current financial period 30/6/2020 RM '000	(Audited) As at preceding financial period 30/6/2019 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	69,294	68,657
Investment properties	4,848	477
Right-of-use assets	13,252	-
Land held for development	40,134	41,282
Intangible assets	99	99
Investment in joint venture	748	746
Other investment	2	2
Loan receivables	2,872	661
	131,248	111,924
Current Assets		
Inventories (Properties)	23,740	25,933
Inventories (Manufacturing)	14,568	18,453
Trade and other receivables	65,908	40,743
Loan receivables	145	-
Contract assets	-	7,677
Assets held for sale	-	21
Derivatives	-	5
Tax assets	1,630	970
Cash & cash equivalents	48,819	39,217
	154,807	133,019
Total Assets	286,055	244,943
Equity		
Share capital	102,104	102,104
Reserves		
Capital reserve	1,550	1,550
Currency translation reserve	-	87
Retained profits	94,657	73,788
	96,207	75,425
Equity attributable to owners of the Company	198,311	177,529
Non-controlling interests	568	507
Total Equity	198,879	178,036
Non-Current Liabilities		
Loans and borrowings	22,709	17,078
Deferred tax liabilities	4,368	4,417
Deferred income on government grant	862	1,299
	27,940	22,794
Current Liabilities		
Trade and other payables	34,662	38,134
Derivatives	71	8
Loans and borrowings	19,546	4,986
Contract liabilities	2,097	-
Tax liabilities	2,858	985
	59,235	44,113
Total Liabilities	87,174	66,907
Total Equity and Liabilities	286,055	244,943
		-
Net assets per ordinary share attributable to owners of the Parent (RM)	1.94	1.74

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2020**

Group	Attributable to owners of the Parent				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2019	102,104	1,550	87	73,788	177,529	507	178,036
Total comprehensive income	-	-	(87)	23,930	23,843	175	24,018
Transactions with owners :-							
Dividend paid to owners of the Company	-	-	-	(3,063)	(3,063)	-	(3,063)
Dividend paid to non-controlling interest	-	-	-	-	-	(100)	(100)
Changes in ownership interests in subsidiaries	-	-	-	-	-	(14)	(14)
Balance as at 30, June 2020	102,104	1,550	-	94,657	198,311	568	198,879

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2019**

Group	Attributable to owners of the Parent				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2018	102,104	1,550	80	54,866	158,600	485	159,085
Total comprehensive income	-	-	7	18,921	18,928	138	19,066
Transactions with owners :-							
Dividend paid to non-controlling interest	-	-	-	-	-	(115)	(115)
Balance as at 30, June 2019	102,104	1,550	87	73,787	177,528	507	178,036

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.19 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2020**

	(Unaudited) Year Ended 30/6/2020 RM '000	Year Ended 30/6/2020 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	33,759	25,438
Adjustments for:		
- Non-cash items	8,831	5,207
- Non-operating items	373	(1,118)
Operating profit before changes in working capital	<u>42,963</u>	<u>29,527</u>
Changes in working capital:		
- Net change in current assets	(16,987)	(27,390)
- Net change in current liabilities	(10,300)	2,836
Net cash from operating activities	<u>15,676</u>	<u>4,973</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of joint venture	-	(750)
Additions to intangible assets	-	(2)
Interest received	1,028	900
Proceeds from disposal of property, plant and equipment	1,222	2,795
Purchase of investment properties	-	(477)
Purchase of property, plant and equipment	(24,323)	(19,488)
Net cash used in investing activities	<u>(22,073)</u>	<u>(17,022)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Acquisition of shares from non-controlling interests	(14)	-
Dividend paid to non-controlling interest	(100)	(115)
Dividend paid to owners of the Company	(3,063)	-
Increase in loans and borrowings	20,192	12,039
Interest paid	(1,016)	(462)
Changes in term deposits pledged as security	(18)	3,163
Net cash generated from financing activities	<u>15,981</u>	<u>14,625</u>
Currency translation differences	-	(16)
Net Change in Cash & Cash Equivalents	<u>9,584</u>	<u>2,559</u>
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>36,179</u>	<u>33,620</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	<u>45,763</u>	<u>36,179</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	1,836	4,673
Deposits not pledged	1,180	1,010
Cash & bank balances	<u>42,747</u>	<u>30,496</u>
	<u>45,763</u>	<u>36,179</u>

Deposits amounting to RM3.05 million (30.6.2019: RM3.03 million) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2020. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2019 and the accompanying explanatory notes attached to this interim financial statements)

A. Notes to the financial report for the fourth financial quarter ended 30 June 2020

1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted by the Group in the audited financial statements for the year ended 30 June 2019, except for the adoption of new Malaysian Financial Reporting Standards ("MFRS"), namely MFRS 16, Amendments to MFRS 9, Amendments to MFRS119, Amendments to MFRS128, IC Interpretation 23, and Annual Improvements to MFRS Standards 2015-2017 Cycle which are effective for the financial period beginning on or after 1st January 2019. The adoption of new MFRSs did not result in any significant changes in the accounting policies of the Group except as follows:-

MFRS 16 Leases

MFRS 16, which replaces MFRS117 Leases and other related interpretations, eliminates the distinction between finance and operating leases for lessees. It introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

The Group has elected to apply the new requirements of MFRS 16 from 1st July 2019 with the following cumulative effects of initial application recognised at that date without restating the comparative information:-

	Brought forward from preceding year RM'000	Effect of adopting MFRS 16 RM'000	Adjusted RM'000
Consolidated statement of financial position			
as at 1st July 2019			
Property, plant and equipment	68,657	(13,372)	55,285
Right-of-use assets	-	13,372	13,372
Total equity	178,036	-	178,036

For leases that were previously classified as finance leases in accordance with MFRS 117, the carrying amounts of the right-of-use assets at 1st July 2019 were those brought forward from 30th June 2019 measured applying MFRS 117. The underlying assets were reclassified from property, plant and equipment, and would be accounted for in accordance with MFRS 16 from 1st July 2019.

A. Notes to the financial report for the fourth financial quarter ended 30 June 2020

2. Audit report of preceding annual financial statements

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2019 was not subject to any qualification.

3. Seasonal or cyclical operations

The business operations of the Group are subject to cyclical effects of the global electronics industries and volatility of property market.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that unusual because of their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no significant changes in the estimates that have a material effect in the current quarter.

6. Issuance, cancellations, repurchases, resale or repayments of debts and equity securities

There were no issuance, repurchase and repayments of debts and equity securities during the current quarter under review.

7. Dividend Paid

There were no dividend paid for the quarter under review. (30.6.2019 : Nil)

8. Segment Information

For management purposes, the Group is organised into business units based on their nature of business and services.

The Group's reportable operating segments are as follows:

- Manufacturing – Manufacture of precision machined components, precision stamping, sheet metal parts, surface treatment, precision moulds, tooling & dies, semiconductor assembly and testing equipment, metal works and structures, modules and parts for oil and gas production and extraction equipment.
- Property Development - Property development and property management.
- Other operating segments – Include small operations related to property letting, hotel operation, money lending and supply of engineering parts.

A. Notes to the financial report for the fourth financial quarter ended 30 June 2020

8. Segment Information (cont'd)

Current year ended 30.6.2020	Manufacturing	Property Development	Other Operating Segments	Unallocated Non- Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	183,771	11,904	1,795	54	-	197,524
Intersegment revenue	25,544	-	2,919	37,558	(66,021)	-
Interest income	442	251	127	208	-	1,028
Interest expense	836	61	-	119	-	1,016
Depreciation and amortisation	6,384	180	276	106	-	6,946
Tax expense	9,376	333	76	(131)	-	9,654
Reportable segment profit after taxation	30,501	(287)	302	30,278	(36,689)	24,105
Reportable segment assets	156,835	89,018	18,976	156,490	(135,264)	286,055
Expenditure for non-current assets	20,831	3,073	287	132	-	24,323
Reportable segment liabilities	61,846	22,690	1,816	12,725	(11,903)	87,174

A. Notes to the financial report for the fourth financial quarter ended 30 June 2020
8. Segment Information (cont'd)

Current year ended 30.6.2019	Manufacturing	Property Development	Other Operating Segments	Unallocated Non-Operating Segments	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	129,314	34,560	5,274	-	-	169,148
Intersegment revenue	9,973	-	2,589	34,237	(46,799)	-
Interest income	502	153	70	177	(2)	900
Interest expense	280	2	-	182	(2)	462
Depreciation and amortisation	5,558	304	491	70		6,423
Tax expense	4,855	1,016	402	106	-	6,379
Reportable segment profit after taxation	17,714	2,842	392	15,670	(17,559)	19,059
Reportable segment assets	125,136	91,141	14,952	145,731	(132,017)	244,943
Expenditure for non-current assets	19,567	152	32	216		19,967
Reportable segment liabilities	39,861	27,958	2,594	13,787	(17,293)	66,907

Segment information by geographical regions

The following is an analysis of the Group's revenue by geographical market, irrespective of the origin of the goods/services :

	30.6.2020	30.6.2019
	RM'000	RM'000
Malaysia	134,492	113,915
Singapore	26,081	21,899
United States of America	21,502	14,243
Others	15,449	19,091
	197,524	169,148

8. Segment Information (cont'd)

Information about major customer

For the financial year ended 30 June 2020, there was one major customer of the manufacturing segment that contributed 10% or more of the Group's total revenues (30.6.2019: Nil).

9. Valuation of property, plant and equipment

The valuation of property, plant and equipment has been brought forward without any amendment from the previous annual report.

10. Subsequent events

There were no material events subsequent to the end of the reporting period that have not been reflected in the financial statements.

11. Changes in the composition of the group

On 3 June 2020, the Group has announced to dispose off its 100% owned subsidiary, namely The 12 Avenues Sdn. Bhd. to a third party for a cash consideration of RM0.045 million.

Other than the above, there were no major changes in the composition of the Group during the period ended 30 June 2020.

12. Contingent assets and contingent liabilities

The Group has issued corporate guarantees to financial institutions for banking facilities granted to certain subsidiaries up to a limit of RM38.33 million of which RM26.46 million has been utilized as at 30.6.2020.

13. Material related party transaction

There were no material transaction entered by the group with any related party.

A. Notes to the financial report for the fourth financial quarter ended 30 June 2020

14. Capital Commitments

Authorised capital commitments not recognised in the interim financial statement as at 30 June 2020 were as follows: -

	30.6.2020 RM'000	30.6.2019 RM'000
Authorised but not contracted for :-		
Property, Plant and Equipment	-	8,125
Contracted but not provided for :-		
Development land	790	-
Landowners' entitlement for joint development projects	12,985	12,985
	13,775	12,985

B. Additional information required by the Listing Requirements of Bursa Securities

1. Review of performance

	<u>INDIVIDUAL PERIOD</u>			<u>CUMULATIVE PERIOD</u>		
	Current quarter ended	Preceding year corresponding quarter	Variance	Current Year to date	Preceding year corresponding period	Variance
<u>Operating Segment</u>	30.6.2020	30.6.2019		30.6.2020	30.6.2019	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue:-						
Manufacturing	48,126	35,402	35.9%	183,771	129,314	42.1%
Property Development	-	13,003	-100.0%	11,904	34,560	-65.6%
Other operating segments	370	1,368	-73.0%	1,795	5,274	-66.0%
Unallocated non-operating segments	54	-	0.0%	54	-	0.0%
	48,550	49,773	-2.5%	197,524	169,148	16.8%
Profit before tax:-						
Manufacturing	11,551	5,705	102.5%	39,877	22,569	76.7%
Property Development	(522)	2,508	-120.8%	46	3,858	-98.8%
Other operating segments	202	(386)	-152.3%	378	794	-52.4%
Unallocated non-operating segments	9,730	5,158	88.6%	30,147	15,776	91.1%
	20,961	12,985		70,448	42,997	
Consolidation adjustments and eliminations	(12,503)	(5,694)		(36,689)	(17,559)	
	8,458	7,291	16.0%	33,759	25,438	32.7%

B. Additional information required by the Listing Requirements of Bursa Securities

Statement of Profit & Loss and Other Comprehensive Income

The Group reported a revenue of RM48.55 million for current quarter and RM197.52 million for current year to-date, a slight decrease of 2.5% for current quarter as compared to preceding year's corresponding quarter. However, year-to-date revenue increased by 16.8%, mainly due to higher revenue contribution from manufacturing division.

In tandem with increase in revenue and better product mix from manufacturing division, profit before tax for current period and current year-to-date increased by 16% and 32.7% respectively.

1.1 Segmental Analysis

Manufacturing

The manufacturing division recorded revenue of RM48.12 million for current quarter and RM183.77 million for current year to-date, representing an increase of 35.9% and 42.1% respectively as compared to preceding year's corresponding quarter/period. The improvement was underlined by surged in orders from certain business units of the division. Corresponded to increase in revenue, the division's profit before tax increase by 102.5% and 76.7% respectively.

Property Development

The division reported losses of RM0.52 million for current quarter mainly due to low construction progress. For Year-to-date, the division reported a revenue of RM11.90 million and breakeven on profit before tax, representing a decrease of 65.6% and 98.8% respectively as compared to preceding year's corresponding period. The underperformance of the division mainly caused by unfavorable market conditions due to the COVID-19 pandemic and written off of certain development costs in Qtr 1 FY2020, amounted to RM1.75 million as a result of change in development plan.

B. Additional information required by the Listing Requirements of Bursa Securities

2. Comparison with preceding quarter's results

<u>Operating Segment</u>	Current Year	Preceding quarter	Variance
	quarter ended	ended	
	30.6.2020	31.3.2020	
	RM'000	RM'000	%
Revenue:-			
Manufacturing	48,126	42,490	13.3%
Property Development	-	5,262	-100.0%
Other operating segments	370	337	9.8%
Unallocated non-operating segments	54	-	0.0%
	48,550	48,089	1.0%
Profit before tax:-			
Manufacturing	11,551	8,789	31.4%
Property Development	(522)	2,342	-122.3%
Other operating segments	202	36	461.1%
Unallocated non-operating segments	9,730	9,048	7.5%
	20,961	20,215	
Consolidation adjustments and eliminations	(12,503)	(11,409)	
	8,458	8,806	-4.0%

The Group's reported a slight increase in revenue as compared to preceding quarter, but having an adverse impact on profit before tax due to losses from property division.

Manufacturing

The division reported revenue of RM48.12 million and profit before tax of RM11.55 million, representing a 13.3% and 31.4% increase as compared to preceding quarter. The favorable performance mainly due to most of the manufacturing activities were resumed in full operation during Qtr 4 FY2020.

Property Development

The division reported unfavorable performance for current quarter due to delay in construction progress, mainly affected by the outbreak of Covid-19 pandemic.

B. Additional information required by the Listing Requirements of Bursa Securities

3. Commentary on the prospects of the Group

The management expect its financial performance for the new financial year to be challenging as a result of uncertainty on the future course of COVID-19 pandemic.

Manufacturing

The division's oil & gas and aerospace business units foresee a reduction in orders as a results of collapse in global petrol demand due to travel restrictions and lower industrial activity. However, the management expects that with current demands of other business units, the manufacturing segment shall continue to deliver positive results for the new financial year.

Property Development

Property market is expected to experience tough challenges in view of the prevailing global economic condition due to COVID-19 pandemic.

The management will focus on driving sales for on-going and completed project while managing cost to achieve better results.

4. Variance on forecast profit/profit guarantee

No profit forecast or profit guarantee was issued during the period.

5. Profit for the period

<u>Group</u>	Current quarter 30.6.2020 RM'000	Cumulative period 30.6.2020 RM'000
Profit for the period is arrived at after (crediting)/charging of :-		
Depreciation of property,plant and equipment	1,864	6,946
Interest expenses	294	1,016
Amortisation of deferred income on government grants	(109)	(436)
Fair value gain on financial instrument	(271)	(271)
Loss on foreign exchange	33	22
Interest income	(301)	(1,082)
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Save as disclosed above, other items as required under Appendix 9B, Part A(16) of the Bursa Listing Requirements are not applicable.

B. Additional information required by the Listing Requirements of Bursa Securities

6. Taxation

Taxation comprises the following:-

	<u>INDIVIDUAL</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year quarter ended 30.6.2020 RM'000	Preceding year corresponding quarter 30.6.2019 RM'000	Current Year todate 30.6.2020 RM'000	Preceding corresponding year 30.6.2019 RM'000
Current tax	(1,780)	(2,136)	(9,703)	(6,146)
Deferred tax	(435)	12	49	(233)
	(2,215)	(2,124)	(9,654)	(6,379)

The effective tax rate of the Group was higher than the statutory tax rate mainly due to losses in certain subsidiaries which are not available for set off against taxable profit in other subsidiaries within the Group.

7. Status of corporate proposals

There were no corporate proposals announced as at the date of this interim report but pending completion.

8. Trade receivables

Trade receivables are unsecured, non-interest bearing and generally on 30 to 90 days terms.

The ageing analysis of the trade receivables not impaired is as follows: -

	30.6.2020 RM'000
Not past due	45,523
Past due 1 to 30 days	6,800
Past due 31 to 120 days	6,014
Past due more than 120 days	2,206
	60,543

Trade receivables amounting to RM15.02 million that are past due and not impaired are creditworthy debtors.

B. Additional information required by the Listing Requirements of Bursa Securities

9. Group borrowings and debts securities

	30.6.2020	30.6.2019
	RM'000	RM'000
Secured :-		
Term loans	26,369	18,941
Revolving credit	15,887	2,323
Unsecured :-		
Revolving credit	-	800
	42,256	22,064
Disclosed as :-		
Current liabilities	19,547	4,986
Non-current liabilities	22,709	17,078
	42,256	22,064
Currency Profile :-		
Ringgit Malaysia	38,182	19,741
US Dollar	4,074	2,323
	42,256	22,064

Secured term loans are secured against certain freehold and leasehold land, property and plant and equipment of the Group.

The effective interest rate of loans and borrowings as at 30 June 2020 ranged from 2.5% to 5.67% per annum (30.6.2019: 3.9% to 6.67%).

10. Derivative Financial Instrument

Derivatives consists of forward exchange contracts which are used to hedge the exposure to currency risk.

	30.6.2020	30.6.2019
	RM'000	RM'000
Forward exchange contracts - at fair value		
- Current assets	-	5
- Current liabilities	(71)	(8)
	(71)	(3)

B. Additional information required by the Listing Requirements of Bursa Securities

11. Gain and losses arising from Fair Value Changes of Financial Liabilities

There were no gain and losses arising from fair value changes of financial liabilities for current quarter.

12. Material litigation

There was no pending material litigation as at the date of this report.

13. Dividend

The Board of Directors recommend for a first and final dividend of 6.0 sen per ordinary share under the single-tier system in respect of financial year ended 30 June 2020. The proposed dividend is subject to shareholders' approval at the forthcoming Annual General Meeting. (30.6.2019 : 3.0 sen).

14. Earnings Per Share ("EPS")

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 30/6/2020 RM '000	Preceding Year Corresponding quarter 30/6/2019 RM '000	Current Year todate 30/6/2020 RM '000	Preceding Year Corresponding period 30/6/2019 RM '000
Profit attributable to ordinary equity holders of the Parent	6,231	5,136	23,930	18,921
Weighted average number of ordinary shares in issue ('000)	102,104	102,104	102,104	102,104
Basic earnings per share (sen)	6.10	5.02	23.44	18.53

Diluted earnings per share are not disclosed herein as it is not applicable to the Group.